

## **12. DEPOSITS**

### **12.1. DEPOSITS:**

In accordance with the conditions stated below, BCLP requires from its Customers a refundable security deposit intended to guarantee payment of bills. The deposit may be in addition to any advance contribution or guarantee in connection with construction of lines or facilities as provided for in the line extension policy of BCLP. Deposits are listed in Rate Schedule 100.

- a. **RESIDENTIAL RENTAL CUSTOMERS:** A deposit is required on all residential rental customers. For “electricity only” customers, the deposit is \$100.00; for electricity plus other services, the deposit is \$150.00. The deposit is refunded only at termination of services.
- b. **RESIDENTIAL NON-RENTAL CUSTOMERS:** A deposit is required only on residential non-rental customers with a poor payment history. If required, the deposit is equal to an estimated three (3) month bill to be determined by BCLP with a minimum of \$150.00. The deposit is refunded only at termination of services.
- c. **NON-RESIDENTIAL CUSTOMERS:** A deposit is required on all non-residential customers. The deposit is equal to an estimated three (3) month bill to be determined by BCLP with a minimum of \$250.00. The deposit is refunded only at termination of services.
- d. **MOBILE HOME & HOUSE TRAILER PARK SERVICE – INDIVIDUAL METERS:** see 12.1.a above.
- e. **MOBILE HOME & HOUSE TRAILER PARK SERVICE – MASTER METERS (EXISTING ONLY):** see 12.1.b or c. above.

### **12.2 INTEREST:**

Interest on Customer deposits held by BCLP is accrued monthly using the Utah Public Treasurer’s Investment Fund (PTIF) rate from the prior month.

### **12.3 PAYMENT OF AMOUNTS DUE AND OWING:**

Subject to Paragraph 12.1 above, BCLP will first apply all or any part of the Customer's deposit prescribed herein above to the payment of amounts due and owing at time of termination of service. The remainder of the deposit will be refunded to the Customer.

### **12.4 DETERMINATION OF POOR PAYMENT HISTORY:**

A Customer is considered to have a poor payment history if that Customer declares bankruptcy or has any two or more of the following events occur:

1. A Disconnect Notice for Non-Payment has been sent to the Customer;
2. A payment by check was returned by the Customer’s bank for insufficient funds;
3. A payment by electronic funds transfer was returned by the Customer’s bank for insufficient funds.