

1 Minutes of a special meeting of the City Council held June 3, 1996 at 5:16 p.m. in the
2 Council Chambers of the City Hall, Bountiful, Utah, following a meeting of The Municipal
3 Building Authority of the City of Bountiful..

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5 Present: Mayor: John R. Cushing
6 Council Members: Samuel R. Fowler, Barbara Holt, Alan A.
7 Johnson, and C. Harold Shafter
8 City Manager: Tom Hardy
9 City Attorney: Russell Mahan
10 Asst. City Attorney: D. Michael Nielsen
11 City Recorder: Arden F. Jenson
12 Absent: Council Member: Ann Wilcox

13 Official Notice of this meeting had been given by posting a written notice of same and
14 an Agenda at the City Hall and providing copies to the following newspapers of general
15 circulation: Davis County Clipper, Deseret News, and Salt Lake Tribune.

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17 Mayor Cushing called the meeting to order.

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19 Councilmember Fowler made a motion to adopt Resolution 96-3:

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21 (a) Authorizing and approving the execution of
22 (1) an annually renewable lease agreement, dated as of June 1, 1996, by and between
23 the City and the Municipal Building Authority of the City of Bountiful, Utah (the
24 "Authority"),
25 (2) and an annually renewable sublease agreement dated as of June 1, 1996 (the
26 "Sublease") by and between the City and the State of Utah,
27 Administrative Office of the Courts (the "State");
28 (b) authorizing the issuance and sale by the Authority of its Lease Revenue Bonds, Series
29 1996, in the aggregate principal amount of \$3,685,000;
30 (c) authorizing the execution of an Indenture of Trust and Pledge, a Ground Lease, Bond
31 Purchase Agreement, Security Documents, including a Co-Tenancy Agreement, and
32 other documents required in connection therewith;
33 (d) authorizing the financing by the Authority of the acquisition and construction of an
34 undivided 48% ownership interest in a police/judicial courts facility and related
35 improvements;
36 (e) authorizing the taking of all other actions necessary to the consummation of the
37 transaction contemplated by this Resolution; and other matters.

38 The motion was seconded by Councilmember Shafter and received unanimous approval.

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40 At 5:27 p.m. a motion to adjourn the meeting was made by Councilmember Holt. The
41 motion was seconded by Councilmember Johnson and approved unanimously.

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JOHN R. CUSHING, Mayor

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ARDEN F. JENSON, City Recorder

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