

**Minutes of the
Bountiful City Council Meeting
City Council Chambers
December 16, 2003 - 6:00 p.m.**

Present: Mayor: Joe L. Johnson
Council Members: Barbara Holt, R. Fred Moss, John S. Pitt,
Gordon Thomas, and Thomas Tolman
City Manager: Tom Hardy
City Attorney: Russell Mahan
Administrative Director: Galen Rasmussen
City Recorder: Kim J. Coleman
Recording Secretary: Nancy T. Lawrence

Official Notice of this meeting had been given by posting a written notice of same and an Agenda at the City Hall and providing copies to the following newspapers of general circulation: Davis County Clipper, Deseret News, and Salt Lake Tribune.

Mayor Johnson called the meeting to order at 6:00 p.m. and welcomed those in attendance. Councilman Tolman offered the invocation, following which Mason Hickman, Boy Scout from Troop 220, led the pledge of allegiance to the flag.

MINUTES OF NOVEMBER 25, 2003 APPROVED

Minutes of the regular City Council meeting held November 25, 2003 were presented and approved as written on a motion made by Councilman Tolman and seconded by Councilman Pitt. Voting was unanimous with Councilpersons Holt, Moss, Pitt, Thomas and Tolman voting "aye".

**WEEKLY EXPENDITURES AND/OR MONTHLY
EXPENDITURE REPORTS TO BE PRESENTED AT NEXT
REGULAR MEETING**

It was noted that there were no expenditure reports to be approved this evening.

**PRESENTATION OF COMPREHENSIVE ANNUAL FINANCIAL
REPORT - JENSEN AND KEDDINGTON**

Gary Keddington, representing Jensen and Keddington, P.C., presented the report of the Comprehensive Annual Financial Report (CAFR) for the City of Bountiful for the fiscal year July 1, 2002 - June 30, 2003. He commented that the City staff does an excellent job of organizing, recording and reporting the financial data of the City. He reviewed that tests of compliance with certain provisions of the laws, regulations, contracts, and grants were performed (in accordance with generally accepted auditing standards) and noted that there were no instances of noncompliance that are required to be reported under Government Auditing Standards. He pointed out that the management of the City had been advised of certain immaterial instances of noncompliance wherein expenditures exceeded budget. Mr. Hardy explained that this situation occurred in the budgets of the Engineering and Municipal Building Authority departments and was a result of the timing (i.e., end of the fiscal year) as expenditures occurred more quickly than anticipated and were thus in the 2002-03 budget year rather than in the 2003-04 when anticipated.

Mr. Keddington pointed out that this was the first time that Bountiful has been audited per GASB 34 which converted governmental accounting to regular business accounting. This basically required that the City keep two sets of financial statements and Mr. Keddington praised the staff for the work which they had accomplished. He then gave a brief review of the notes to

the financial statements, cash equivalents, and the statistical section of the report and called for questions from the Council. Councilman Thomas motioned to accept the report from the independent auditors as presented. Councilman Moss seconded the motion and voting was unanimous with Councilpersons Holt, Moss, Pitt, Thomas and Tolman voting "aye".

Mayor Johnson thanked the City staff for their dedication and strong effort as it relates to financial reporting. Mr. Hardy pointed out that the successful operation of the City is the result of a wise stewardship of councils, past and present, and he also expressed special appreciation to Mr. Rasmussen, Mr. Coleman, Mr. Hill, and Mr. McRae. He noted that it is good to work with a local auditing firm and have a full partner (who also is a Bountiful resident) participate in the audit process.

COUNCIL COMMITTEE REPORTS

Mayor Johnson noted that there will be a meeting tomorrow (December 17, 2003) at 3:00 p.m. at the County Courthouse concerning the RAP tax and he encouraged councilmembers to attend. Councilman Moss indicated that he would be attending the UAMPS meeting tomorrow.

Councilman Pitt expressed appreciation that Bountiful has lead out as a City in support of the Davis County Channel 17 project and he noted that this channel could provide significant benefits to the community.

Mayor Johnson recognized that this is the last meeting of Councilman Thomas' term on the City Council and he expressed appreciation for his dedication and service. He particularly noted the time and energy which Councilman Thomas devoted in support of the Bountiful Community Service Council and then wished him well in his new endeavors.

The meeting adjourned at 6:36 p.m. on a motion made and seconded by Councilmen Thomas and Tolman, respectively. Voting was unanimous with Councilpersons Holt, Moss, Pitt, Thomas and Tolman voting "aye".

JOE L. JOHNSON, Mayor

KIM J. COLEMAN, City Recorder

* * * * *